HDB launches three new Build-To-Order projects!

HDB brings you three new Build-To-Order (BTO) projects. Located in Punggol and Sengkang, each development features its own unique attributes to meet your preferences and needs.

Slated to be Singapore's first Eco-Town, Punggol offers you a delightful new lifestyle. Now, you can enjoy green living by the waters in Waterway Terraces, the first public housing project along My Waterway@Punggol. Besides its alluring waterfront location, this development also commands a prime location next to the proposed town centre and near the Punggol MRT/LRT station. Conferring the BCA Green Mark Platinum Award for its outstanding eco-friendly features, you are set to enjoy many green attributes that enhance your living experience. With a range of commercial facilities located within the development, you can shop and dine without leaving the comfort of home. Choose from 3-room, 4-room and 5-room Premium flats.

Two other BTO projects launched are Fernvale Foliage and Rivervale Arc, both located in Sengkang. These developments stand amid verdant green surrounds and are within walking distance to LRT stations and commercial facilities. Staying in either development, you enjoy easy access to the wide range of amenities in the town such as Sengkang MRT/LRT station, Compass Point, Sengkang Riverside Park and Sengkang Sports & Recreation Centre. Choose from 2-room, 3-room, 4-room and 5-room Standard flats.

Apply online for your choice town and flat type by 13 Jul 2010. If you choose Sengkang, you can pick flats in either Fernvale Foliage or Rivervale Arc during selection.

Visit our exhibition* at HDB Hub, Habitat Forum** (BizFour, 3rd storey).

Look out for the launch of about 1,000 BTO flats in Bukit Panjang and Jurong West in Jul 2010.

*3D models for Waterway Terraces are on display. 3D models for the other two Sengkang projects will be available during the selection exercise.

**Opening Hours: Mon to Fri - 8am to 5pm; Sat - 8am to 1pm; Sun & Public Holidays - Closed.
Simple steps to owning your home

STEP 1: SUBMIT YOUR APPLICATION

- Interested applicants may submit their application through e-Sales > Build-To-Order Jun 10 > Apply Online.

- You are advised to obtain financing advice from HDB or a bank/financial institution on the loan amount you can borrow for the purchase of an HDB flat before submitting your application.

- If eligible, you can request for priority under the various priority schemes available, such as the Married Child Priority Scheme, Third Child Priority Scheme and Tenants' Priority Scheme.

- You will need to indicate your choice of town (Punggol or Sengkang) and flat type. If you choose Sengkang, you can pick flats in either Fernvale Foliage or Rivervale Arc during selection.

- You will need to pay an administrative fee of $10 by CashCard or credit card (Visa/MasterCard).

- Apply by 13 July 2010 (Tuesday).

1a You may check on the latest number of applications received at e-Sales > Build-To-Order Jun 10 > Apply Online > Flat Supply and Applications Received.

1b Those without Internet access can visit HDB Hub or any HDB Branch Office where they will be assisted in the submission of their application. Operating hours: Mon to Fri – 8am to 5pm, Sat – 8am to 1pm, Sun & Public Holidays – Closed.

2 Eligibility conditions apply. Please refer to e-Sales > Eligibility to buy new HDB flat.

STEP 2: SELECT YOUR FLAT

- You will be informed of your balloted queue position in Aug 2010.

- Invited applicants will be given an appointment to select a flat.

- Selection of flats is expected to start in Sep/Oct 2010.

- You will need to pay an option fee by cash/NETS/cheque. The option fee for each flat type is:

<table>
<thead>
<tr>
<th>Flat Type</th>
<th>Option Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>2-room flat</td>
<td>$500</td>
</tr>
<tr>
<td>3-room flat</td>
<td>$1,000</td>
</tr>
<tr>
<td>4/5-room flat</td>
<td>$2,000</td>
</tr>
</tbody>
</table>

3 HDB will assess the applications received before deciding whether to proceed with the invitation of applicants for the selection of flats.
STEP 3: APPLY FOR MORTGAGE LOAN

- Before signing the Agreement for Lease, buyers taking a mortgage loan must obtain the HDB Loan Eligibility Letter (HLE) from HDB or a Letter of Offer from a bank/financial institution.

STEP 4: SIGN AGREEMENT FOR LEASE

- You will be invited to sign the Agreement for Lease within four months from your flat selection date.
  
  - If you are taking a housing loan from HDB
    - You need to pay 10% of the selling price as downpayment by CPF or cash or both.
    - First-time buyers who qualify for the Staggered Downpayment Scheme need only pay a 5% downpayment. The balance 5% is payable at the time of collecting keys to the flat.
  
  - If you are taking a housing loan from a bank/financial institution
    - You need to pay 20% of the selling price as downpayment – 5% in cash and the balance 15% by CPF or cash or both.
    - First-time buyers who qualify for the Staggered Downpayment Scheme need only pay a 10% downpayment – 5% in cash and 5% by CPF/cash. The balance 10% is payable by CPF/cash at the time of collecting keys to the flat.
  
- You also need to pay about 1% to 3% as legal and stamp fees by CPF/cash.

4 HDB will proceed to call tender to build the contract only if there is sufficient take-up of the flats for the contract.

STEP 5: MOVE INTO YOUR FLAT

- HDB will invite you to collect the keys to your flat when it is completed.

- You will need to arrange to pay the balance of the selling price by a loan from HDB or a bank/financial institution, or by CPF/cash.

5 The expected completion date and Estimated Delivery Possession Date (EDPD) for these ETO projects are:

<table>
<thead>
<tr>
<th>BTO Project</th>
<th>Estimated Completion Date</th>
<th>Estimated Delivery Possession Date (EDPD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Waterway Terraces</td>
<td>1Q 2015</td>
<td>28 Feb 2015</td>
</tr>
<tr>
<td>Fernvale Foliage</td>
<td>2Q 2014</td>
<td>30 Apr 2015</td>
</tr>
<tr>
<td>Rivervale Arc</td>
<td>1Q 2014</td>
<td>28 Feb 2015</td>
</tr>
</tbody>
</table>

The actual completion date will depend on the progress of construction. The EDPD is an estimate of the date that HDB is required under the Agreement for Lease to deliver possession of the flat. Applicants will be informed of the actual Delivery Possession Date during the signing of the Agreement for Lease.